

APRIL 2003  
MASSACHUSETTS DEPARTMENT OF REVENUE  
PRELIMINARY MONTHLY REVENUES  
(dollar amount in thousands)

APRIL	FY2002	FY2003	CHANGE FY2002- FY2003	
			AMOUNT	PERCENT
Total Taxes *	\$1,349,784	\$1,407,884	\$58,100	4.3 %
Net Income	887,413	909,992	22,578	2.5
Withholding	537,759	514,875	(22,884)	(4.3)
Total Sales & Use	311,110	298,307	(12,803)	(4.1)
Regular Sales	219,233	205,310	(13,923)	(6.4)
Net Corporate	38,837	66,717	27,881	71.8
Business Excise				
Banks, Insurance, Public Utilities	(6,416)	3,796	10,212	NA
Other Excises**	118,840	129,072	10,232	8.6
Memo: Corporate and Business Excises Combined	32,421	70,513	38,093	117.5

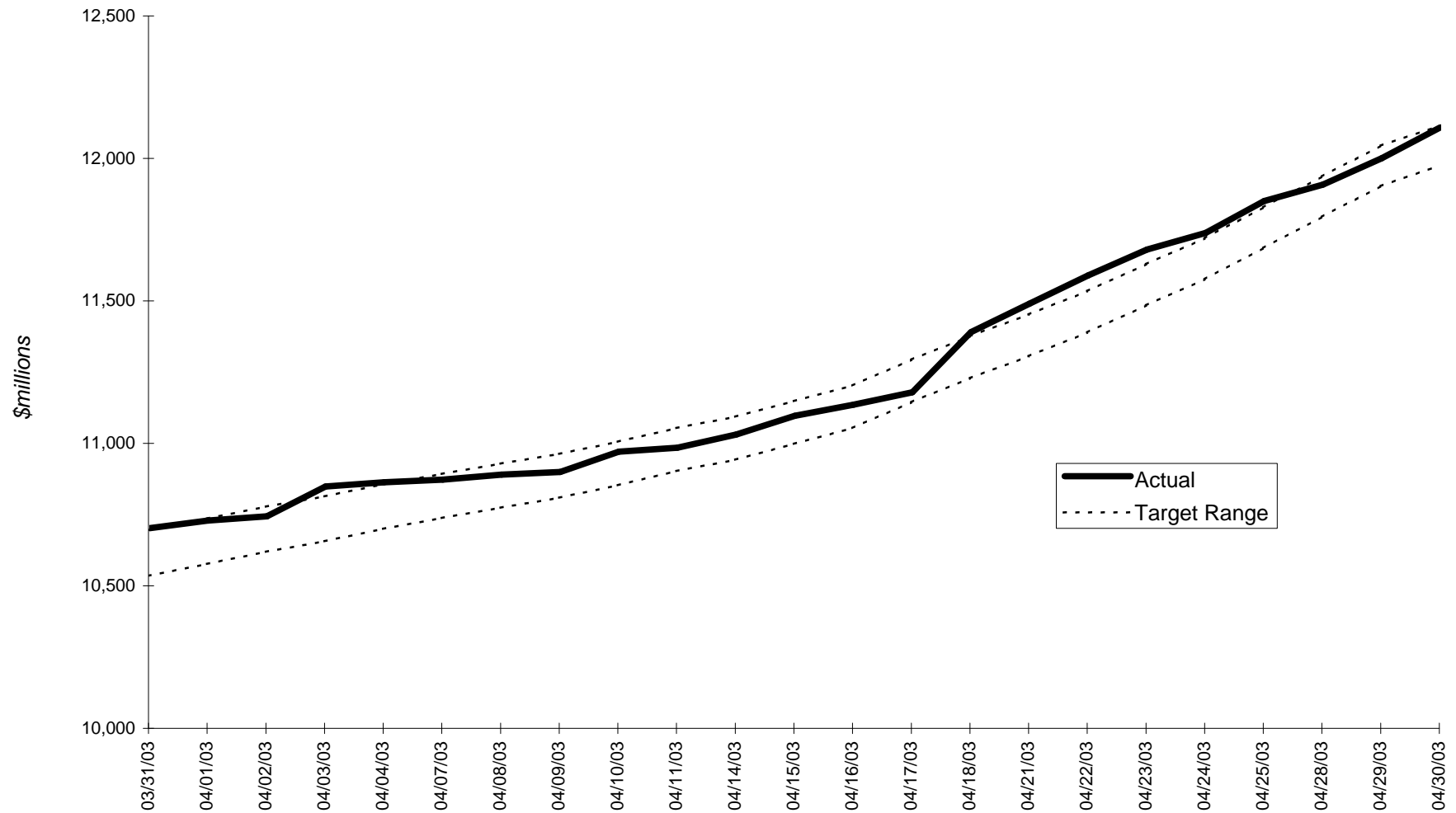
YEAR-TO-DATE (JULY - APRIL)	FY2002	FY2003	CHANGE FY2002- FY2003		BENCHMARK YEAR-TO-DATE RANGE (In Millions)
			AMOUNT	PERCENT	
Total Taxes *	\$12,031,950	\$12,104,016	\$72,066	0.6 %	\$11,975 - 12,115
Net Income	6,876,014	6,576,551	(299,463)	(4.4)	
Withholding	6,099,977	5,917,806	(182,171)	(3.0)	
Total Sales & Use	3,075,601	3,070,168	(5,433)	(0.2)	
Regular Sales	2,172,767	2,152,880	(19,887)	(0.9)	
Net Corporate	454,648	598,778	144,130	31.7	
Business Excise					
Banks, Insurance, Public Utilities	424,632	469,248	44,616	10.5	
Other Excises**	1,201,055	1,389,368	188,313	15.7	
Memo: Corporate and Business Excises Combined	879,280	1,068,026	188,747	21.5	

\* Detail may not add to Total for Budget due to rounding.

\*\* Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for April, containing DOR's final revenue figures, is published after the eighth working day of May.

## FY2003 Year-to-Date Tax Revenue through Apr. 30, 2003



YTD target range is based on Administration and Finance FY2003 annual estimate of \$14,748 billion (includes \$684 million in MBTA transfer funds)